

SPECIAL GENERAL MEETING (SGM) OF THE ANDOVER U3A
The SGM will be held at 2pm on Tuesday 21st November 2023
at the Fairground Hall, Weyhill, Andover

Agenda:

1. Apologies for absence.

2. Background.

a. You will recall that last year we amended the annual membership cost. Essentially, we introduced a 2-tier system, whereby members would continue to pay an unchanged membership fee of £11.00. However, those members who wished to receive the Third Age Trust (TAT) Magazine by post would pay an additional £4.00 (per household).

b. The committee has endeavoured to keep membership costs as low as possible. The account is still solvent and we have just managed to maintain, a minimum reserve of £4000.00, which is a Charity Commission legal requirement. However, the committee, as responsible trustees, are duty bound to keep the finances under review. It is clear that we have been treading a very fine line between deficit and small surplus, with the 2 past consecutive financial years ending in deficit. This needs to be addressed. Our costs have continued to increase and this is likely to remain the case into the future.

(1) The Fairground Hall charges have increase by 30%.

(2) The increase in the price of fuel has impacted on monthly speaker travelling costs.

(3) Postal charges have also recently been raised.

c. Our annual membership charge is extremely reasonable compared to other U3As within Hampshire and Wiltshire. Indeed, Anton U3A already have an annual fee of £15.00 (plus an extra charge for the TAT magazine).

3. Proposal. You are invited to support the following motion:

Motion. The Andover u3a Annual Membership Subscription to be increased from £11.00 to £15.00 with effect from 1st April 2024. For those members who wish to receive the Third Age Trust (TAT) Magazine by post the additional charge of £4.00 (per household) will remain unchanged).

4. Any Other Business. Any items for Any Other Business must be submitted to the Secretary in writing by 14th November 2023.