

# MINUTES OF AN ANDOVER U3A SGM

## Held at The Fairground Hall, Weyhill at 2pm on 21st November 2023

1. **Apologies for Absence.** There were 5 Apologies for Absence. The secretary counted the attendees and confirmed that there was more than the required minimum to constitute a quorum.
2. **Chair's Opening Statement.** David Gollings gave an overview of why it was necessary to have called a Special General Meeting (SGM) (attached)

### BACKGROUND

3. You will recall that last year we amended the annual membership cost. Essentially, we introduced a 2-tier system, whereby members would continue to pay an unchanged membership fee of £11.00. However, those members who wished to receive the Third Age Trust (TAT) Magazine by post would pay an additional £4.00 (per household).
4. The committee has endeavored to keep membership costs as low as possible. The account is still solvent and we have just managed to maintain, a reserve of £4000.00, which is about equal to one year's annual expenditure. However, the committee, as responsible trustees, are duty bound to keep the finances under review. It is clear that we have been treading a very fine line between deficit and small surplus, with the 2 past consecutive financial years ending in deficit. This needs to be addressed. Our costs have continued to increase and this is likely to remain the case into the future.
  - a. The Fairground Hall charges have increase by 30%.
  - b. The increase in the price of fuel has impacted on monthly speaker travelling costs.
  - c. Postal charges have also recently been raised.
5. Our annual membership charge is extremely reasonable compared to other U3As within Hampshire and Wiltshire. Indeed, Anton U3A already have an annual fee of £15.00 (plus an extra charge for the TAT magazine).

### PROPOSAL

6. **Motion.** The Andover u3a annual membership subscription to be increased from £11.00 £15.00 with effect from 01 April 2024.

**Proposed by:** Chris Briggs

**Seconded by:** Dorothy Connnor

### VOTE

7. The motion was defeated by those present and would therefore not be implemented. The Committee will need to agree a policy on the level of financial reserves that need to be maintained.
8. **Any Other Business:** There was no other business.

9. **Date of Next (27<sup>th</sup>) AGM.** Those present were reminded that the 27th AGM will be held on 16th May 2023 at the Fairground Hall, Weyhill at 1400 hours.

The SGM ended at 1430hrs.

Signed: .....

Dated: .....